

**MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF
THE INDIANA BOND BANK**

The June 10, 2026, meeting of the Board of Directors (the “Board”) of the Indiana Bond Bank was held in the 2nd floor conference room, at 10 W. Market Street in Indianapolis, Indiana, pursuant to a call and notice, a copy of which is attached as Exhibit “A”. The meeting notice and agenda were posted in accordance with the Indiana Open Door Law. The following members were present when the meeting was called to order at 11:00 a.m.:

Daniel Elliott, Chair
Mike Lucas, Vice-Chair
Shawna Girgis – Phone
Dustin Huddleston
Colette Irwin-Knott
Deron Kintner
James McGoff

Also present were Jacob Blasdel, Executive Director; Ron Mangus, Director of Operations; Aaron Barnett, Compliance Officer; Marisa Weimer, Marketing and Business Development Director; Josie Conrad, Office Manager and Executive Assistant; Brad Bingham, General Counsel (Barnes & Thornburg LLP); Max Adams (Barnes & Thornburg LLP); Angie Steeno (Crowe LLP); Jim Higgins (LWG); Trent Parkinson (KSM); and members of the public.

Daniel Elliott declared a quorum for Indiana Code 5-1.5-2-4. Next, the Board considered the minutes of the May 13, 2026, meeting attached as Exhibit “B”. Upon a motion made by Mike Lucas and seconded by Dustin Huddleston, the minutes were approved upon a 7-0 roll-call vote.

The Board then considered nominations for Vice-Chair. Mike Lucas was nominated by Deron Kintner and seconded by James McGoff. There were no other nominations. Mike Lucas was approved as Vice-Chair upon a 7-0 roll-call vote.

The Board then considered a resolution regarding Community Funding Resource Program Bonds, Series 2026 C. Jacob Blasdel presented a memo and summary of the reviews which is attached as Exhibit “C”. The reviews for City of Hartford City, Fulton County, Town of Otterbein, and Town of Porter are attached as Exhibit “D”. Discussion was held regarding the reviews. Max Adams presented the resolution, which is attached as Exhibit “E”. Upon a motion by Mike Lucas and seconded by Deron Kintner, the resolution was approved upon a 7-0 roll-call vote.

Next, the Board considered the General Counsel Services Engagement Letter. Jacob Blasdel presented the engagement letter with Barnes & Thornburg, which is attached as Exhibit “F”. Upon a motion by Dustin Huddleston and seconded by Shawna Girgis, the engagement letter was approved upon a 7-0 roll-call vote.

Then the Board considered an Engagement Letter for Audit Services. Jacob Blasdel presented the engagement letter with KSM, which is attached as Exhibit “G”. Upon a motion by Mike Lucas and seconded by Deron Kintner, the engagement letter was approved upon a 7-0 roll-call vote.

Next, Aaron Barnett presented an update on Continuing Disclosure. The report is attached as Exhibit "H".

Next, Marisa Weimer presented a report on the Hoosier Equipment Lease Purchase (HELP) Program. The report is attached as Exhibit "I".

Then, Ron Mangus presented the Operations Report. The report is attached as Exhibit "J". A discussion was held on the report.

Next, the Board considered the Proposed Fiscal Year 2027 Budget. Jacob Blasdel presented the Fiscal Year 2027 Budget, attached as Exhibit "K". The proposed Fiscal Year 2027 budget presentation is attached as Exhibit "L". Discussion was held. Upon a motion by Mike Lucas and seconded by James McGoff, the Fiscal Year 2027 Budget was approved upon a 7-0 roll-call vote.

Colette Irwin-Knott asked what role the Indiana Bond Bank has, if any, in assisting or providing oversight to local units of government. Jacob Blasdel answered that the Indiana Bond Bank communicates with local governments and conducts compliance reviews as part of continuing disclosure. He noted that Indiana does not have a state GFOA chapter, and that helping to establish one could be a way for the Bond Bank to further assist local units.

Deron Kintner attended the ribbon cutting for Town of Zionsville and indicated that it was nice to attend as well as hear the praise for the Bond Bank.

Upon a motion made by Mike Lucas and seconded by James McGoff, the meeting adjourned at 11:38 a.m.


Secretary